

News Release

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Questar Gas requests approval to refund \$42 million

SALT LAKE CITY — Questar Gas today asked the Utah Public Service Commission (PSC) to approve an immediate \$42 million one-time refund to its customers. If approved, the refund will amount to about \$34.50 — an annual decrease of about five percent — for the typical customer, and it will show up as a credit on current customers' May natural gas bill.

"The purchase price of natural gas we buy for our customers has fallen and is expected to remain stable in the near term," said Craig Wagstaff, senior vice president of Questar Gas. "Typically, customers would see these lower prices reflected over time as rates are adjusted. With this proposal, customers will see a more immediate reduction.

"Our rates are consistently among the lowest in the U.S. and should remain so," Wagstaff added. However, he cautioned customers that natural gas prices can fluctuate rapidly with changes in supply and demand due to a number of factors, including the economy and weather.

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